

Fiscal Note Request, SB0168, As Introduced

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(continued)

4. There are approximately 214,430 license transfers per year. Increased revenue = $\$.50 \times 214,430$ for a total of \$107,215.
5. There are 853,750 motor vehicles registered per year. Increased revenue = $\$.50 \times 853,750$ for a total of \$426,875.
6. Present law fee levels will not produce sufficient revenue to fund proposed expenditures that are included in the Executive Budget in FY02 and FY03.
7. There are no new significant expenditure increases expected.

FISCAL IMPACT:

	<u>FY2002</u> <u>Difference</u>	<u>FY2003</u> <u>Difference</u>
<u>Revenues:</u>		
State Special Revenue (02)	543,490	543,490

EFFECT ON COUNTY OR OTHER LOCAL REVENUES OR EXPENDITURES:

1. Grants to counties for the operation of their junk vehicle program will continue to be fully funded at existing levels.
2. Funds for the reimbursement of hauling cost for abandoned vehicles will continue to be available to counties.